

The Financial Awareness Foundation Gift Acceptance Policy

The Financial Awareness Foundation, hereafter referred to as The Foundation, solicits and accepts gifts for purposes that will help the organization further and fulfil its mission. The Foundation urges all prospective donors to seek the assistance of their personal legal and financial advisors in matters relating to their gifts, including the resulting tax and estate planning consequences.

The following policies and guidelines govern acceptance of gifts made to The Foundation for the benefit of any of its campaigns, operations, programs or services.

I. Use of Legal Counsel—The Foundation will seek the advice of legal counsel in matters relating to acceptance of gifts when appropriate. Review by counsel is recommended for:

1. Gifts of securities that are from closely held stock, securities subject to restrictions or buy-sell agreements.
2. Documents naming The Foundation as trustee or requiring The Foundation to act in any fiduciary capacity.
3. Gifts requiring The Foundation to assume financial or other obligations.
4. Transactions with potential conflicts of interest.
5. Gifts of property which may be subject to environmental or other regulatory restrictions.
6. Other instances in which use of legal counsel is deemed appropriate by the CEO/Executive Director and / or The Foundation's Board of Directors.

II. Restrictions on Gifts—The Foundation will not accept gifts that

1. Would result in The Foundation violating its corporate charter,
2. Would result in The Foundation losing its status as an IRC § 501(c)(3) not-for-profit organization,
3. Are too difficult or too expensive to administer in relation to their value,
4. Would result in any unacceptable consequences for The Foundation, or
5. Are for purposes outside The Foundation's mission.

Decisions on the restrictive nature of a gift, and its acceptance or refusal, shall be made by the Executive Committee, in consultation with the CEO/Executive Director.

III. Gifts Generally Accepted Without Review—

1. *Cash*. Cash gifts are acceptable in any form, including by check, money order, credit card, or on-line. Donors wishing to make a gift by credit card must provide the card type (e.g., Visa, MasterCard, American Express), card number, expiration date, and name of the card holder as it appears on the credit card.
2. *Marketable Securities*. Marketable securities may be transferred electronically to an account maintained at one or more brokerage firms or delivered physically with the transferor's endorsement or signed stock power (with appropriate signature guarantees) attached. All marketable securities will be sold promptly upon receipt unless otherwise directed by The Foundation Executive Committee. In some cases marketable securities may be restricted, for example, by applicable securities laws or the terms of the proposed gift; in such instances the decision whether to accept the restricted securities shall be made by the Executive Committee.
3. *Bequests and Beneficiary Designations under Revocable Trusts, Life Insurance Policies, Commercial Annuities and Retirement Plans*. Donors are encouraged to make bequests



The FINANCIAL AWARENESS Foundation

A 501(c)(3) Nonprofit Organization Dedicated to
Improving Financial Awareness & Financial Literacy...™
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(033117)

to The Foundation under their wills, and to name The Foundation as the beneficiary under trusts, life insurance policies, commercial annuities and retirement plans.

4. *Charitable Remainder Trusts*. The Foundation will accept designation as a remainder beneficiary of charitable remainder trusts.
5. *Charitable Lead Trusts*. The Foundation will accept designation as an income beneficiary of charitable lead trusts.

IV. Gifts Accepted Subject to Prior Review—Certain forms of gifts or donated properties may be subject to review prior to acceptance. Examples of gifts subject to prior review include, but are not limited to:

1. *Tangible Personal Property*. The Executive Committee shall review and determine whether to accept any gifts of tangible personal property in light of the following considerations: does the property further the organization's mission? Is the property marketable? Are there any unacceptable restrictions imposed on the property? Are there any carrying costs for the property for which the organization may be responsible? Is the title/provenance of the property clear?
2. *Life Insurance*. The Foundation will accept gifts of life insurance where The Foundation is named as both beneficiary and irrevocable owner of the insurance policy. The donor must agree to pay, before due, any future premium payments owing on the policy.
3. *Real Estate*. All gifts of real estate are subject to review by the Executive Committee. Prior to acceptance of any gift of real estate other than a personal residence, The Foundation shall require an initial environmental review by a qualified environmental firm. In the event that the initial review reveals a potential problem, the organization may retain a qualified environmental firm to conduct an environmental audit. Criteria for acceptance of gifts of real estate include: Is the property useful for the organization's purposes? Is the property readily marketable? Are there covenants, conditions, restrictions, reservations, easements, encumbrances or other limitations associated with the property? Are there carrying costs (including insurance, property taxes, mortgages, notes, or the like) or maintenance expenses associated with the property? Does the environmental review or audit reflect that the property is damaged or otherwise requires remediation?

V. Communications with Donors

The Foundation holds all communications with donors and information concerning donors and prospective donors in strict confidence, subject to legally authorized and enforceable requests for information by government agencies and courts. All other requests for or releases of information concerning a donor or a prospective donor will be granted only if permission is first obtained from the donor.

VI. Miscellaneous

1. *Securing appraisals and legal fees for gifts to The Foundation*: It will be the responsibility of the donor to secure an appraisal (where required) and the advice of independent legal, financial or other professional advisers as needed for all gifts made to The Foundation.
2. *Valuation of gifts for development purposes*: The Foundation will record a gift received by The Foundation at its valuation for gift purposes on the date of gift.
3. *Responsibility for IRS Filings upon sale of gift items*: The Foundation is responsible for filing IRS Form 8282 upon the sale or disposition of any non-marketable asset sold within three years of receipt by The Foundation when the charitable deduction value of the item is more than \$5,000. The Foundation must file this form within 125 days of the date of sale or disposition of the asset.



4. *Acknowledgement of all gifts made to The Foundation and compliance with the current IRS requirements in acknowledgement of such gifts is the responsibility of The Foundation. IRS Publication 561 Determining the Value of Donated Property and IRS Publication 526 Charitable Contributions provide excellent guidance and can be downloaded from www.irs.gov.*

The Financial Awareness Foundation, its Board of Directors, CEO/Executive Director, and associates are hard at work to become the 'foundation of choice' for improving financial awareness and financial literacy for the public, and amongst financial service professionals and their associations and companies, nonprofits, educational institutions, municipalities, the news media, and associated financial service and technology companies. Thank you for your consideration, assistance, and support.



The Financial Awareness Foundation Gift Acceptance Policy was adopted by the Board of Directors of The Financial Awareness Foundation on July 14, 2015.

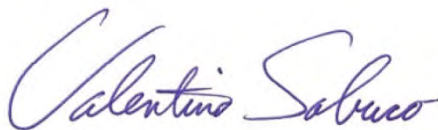


The Financial Awareness Foundation
Improving Financial Awareness & Financial Literacy™
www.TheFinancialAwarenessFoundation.org

Should you have any questions or to learn more about us, and our financial awareness campaigns, programs and efforts, and '**how you can make a meaningful difference**' visit us at www.TheFinancialAwarenessFoundation.org.

Thank you for your consideration and we look forward to hearing from you.

Respectfully submitted,



Valentino Sabuco, CFP®, AEP®

Executive Director & Publisher

The Financial Awareness Foundation

A 501(c)(3) Nonprofit Dedicated to

"Improving financial awareness & financial literacy..."SM

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