

# Your Personal Financial Check-Up



Managing your personal finances today is more complicated—and more important—than ever before. To help determine your financial awareness and financial literacy answer the following ‘Yes’ & ‘No’ questions. Then total your ‘Yes’ answers below and turn the page and see how you did. To select the ‘yes’ you must agree to all the content for that question.

	YES	NO
1. <b>PAPERWORK</b> In an emergency, could someone in your family quickly find your important papers— birth certificate, ID Card, medical records, bank account records, health care directive, insurance policies, investment records,& property documents, will, etc.? . . .	<input type="checkbox"/>	<input type="checkbox"/>
2. <b>NET WORTH</b> Do you have a current inventory of what your own and owe? (net worth) and how you hold title to your various assets? . . .	<input type="checkbox"/>	<input type="checkbox"/>
3. <b>CASH FLOW MANAGEMENT</b> Do you have enough cash available (in bank accounts or easily cashed investments) to cover yourself and your family for at least six months of no work? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
4. <b>BUDGET</b> Do you and your family have a written monthly budget? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
5. <b>EXPENSES</b> Do you think you’ll be able to pay ‘all your bills’ on time every month for the next 12 months without a paycheck? . . . .	<input type="checkbox"/>	<input type="checkbox"/>
6. <b>EMPLOYMENT BENEFITS</b> Do you understand and, if appropriate, utilize all your employment benefits to your advantage? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
7. <b>GOALS</b> Do you know what’s really important to you; and have you written your personal and financial goals for yourself and your family? . .	<input type="checkbox"/>	<input type="checkbox"/>
8. <b>FINANCIAL INDEPENDENCE/RETIREMENT</b> Do you know when you expect to be able to retire / become financially independent? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
9. <b>FINANCIAL INDEPENDENCE/RETIREMENT</b> Do you know how much income & assets you will need to enjoy your retirement years; to live a quality life, including any special gifts or bequests to family, friends and nonprofits?. . . . .	<input type="checkbox"/>	<input type="checkbox"/>
10. <b>FINANCIAL INDEPENDENCE/RETIREMENT</b> Have you calculated the amount of money required to reach your financial goals? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
11. <b>MAJOR EXPENDITURES</b> Have you thought about and made a list of major expenditures you can expect to make over the next five years and where the money will come from to pay for them? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
12. <b>INVESTMENTS</b> Do you think your current investment plan(s) will meet your retirement needs? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
13. <b>TAX DEFERRAL</b> Do you think you are making the best use of tax-deferred investment plans for retirement? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
14. <b>TAXES</b> Do you know the income tax rates on your last earned dollar? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
15. <b>INSURANCE / RISK MANAGEMENT</b> Do you think you have the right amount of insurance— life, health, disability, long-term-care, auto, home/renter’s, fire/flood/earthquake, liability, etc.—not too little, but not too much? . . .	<input type="checkbox"/>	<input type="checkbox"/>
16. <b>ESTATE &amp; GIFT PLANS</b> Do you and your family have current wills? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
17. <b>POWER OF ATTORNEY</b> Do you and your family have a current Power of Attorney? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
18. <b>ADVANCE HEALTH CARE DIRECTIVE</b> Do you and your family have a current Advance Health Care Directive? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
19. <b>CHARITABLE GIVING</b> Are your favorite causes or nonprofits included within your estate & gift plans for a bequest, planned gift, or as a primary or alternate beneficiary for life insurance or retirement plans? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>
20. <b>TRUSTS</b> Do you know the advantages and disadvantages of using trusts? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>

TOTAL \_\_\_\_\_



## How Did You Do?

- 16–20 “Yes” Financially Astute

You’re on the path to strong personal money management. Review any “No” answers to keep your plan complete and current.

- 11–15 “Yes” Financially Aware

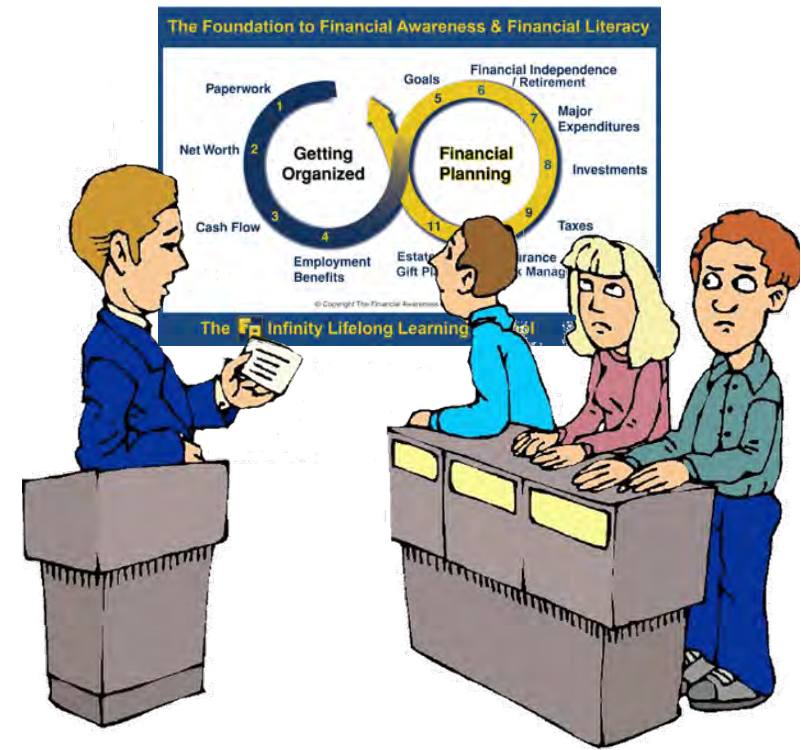
You’re doing well but may not be fully current with your finances. Closing the gaps will strengthen your foundation and confidence.

- 6–10 “Yes” Needs Attention

You’re not fully current with your personal finances. This is the right time to improve budgeting, planning, savings, and investing so life’s surprises don’t set you back.

- 0–5 “Yes” Finances Are Managing You

This is your wake-up call. With the right guidance, you can quickly build new habits, gain control, and change your financial future.



- Be prepared** — Life is full of surprises. A current written personal financial plan keeps you and your family secure.
- Have a written financial plan** — Most adults don’t. Without one, families risk losing assets and protection.
- Protect your future** — The \$59 trillion wealth transfer is underway. Without planning, much will be lost or misused.
- Stay current** — Keep your personal financial plan updated, and encourage family and friends to do the same.

## Current Edition of - The TFAF - Personal Finance Publication Set

Everyone needs to be financially literate and empowered to make smarter everyday money decisions.

1. **Without this knowledge**, it’s nearly impossible to live a quality life, reach personal and family dreams, and enjoy a secure financial future.
2. **Without empowerment**, many people become a burden on family, friends, nonprofits, and government safety nets.
3. **That’s why we created this set**: a collection of smart money secrets and essential principles for lifelong money management.
4. **This is not a “Do-It-Yourself Kit**. It’s a powerful empowerment tool that helps you make better lifelong financial decisions, keep you organized, and provides you with an updateable personal financial plan — your roadmap to a successful career / life.



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*Better money knowledge changes your life — and the world around you — forever.*